

### 3.—Bank of Canada Note Liabilities and Other Notes in Circulation, as at Dec. 31, 1950 and 1957-59

Denomination	1950	1957	1958	1959
	\$'000	\$'000	\$'000	\$'000
<b>Bank of Canada Notes—</b>				
\$1.....	50,273	72,589	75,873	78,402
\$2.....	37,279	51,952	53,597	55,076
\$5.....	111,731	139,839	143,010	144,702
\$10.....	429,886	528,575	533,078	521,309
\$20.....	346,060	582,163	627,814	647,276
\$25.....	47	46	46	46
\$50.....	108,735	134,803	143,606	145,461
\$100.....	254,457	365,479	391,629	395,383
\$500.....	180	51	49	46
\$1,000.....	11,489	14,661	15,928	19,549
<b>Totals.....</b>	<b>1,350,117</b>	<b>1,890,159</b>	<b>1,984,630</b>	<b>2,007,250</b>
<b>Chartered banks' notes<sup>1</sup>.....</b>	<b>12,487</b>	<b>8,799</b>	<b>8,655</b>	<b>8,519</b>
<b>Dominion of Canada notes<sup>1</sup>.....</b>	<b>4,702</b>	<b>4,648</b>	<b>4,645</b>	<b>4,641</b>
<b>Provincial notes<sup>1</sup>.....</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>
<b>Defunct banks' notes<sup>1</sup>.....</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>88</b>
<b>Totals, Bank of Canada Note Liabilities.....</b>	<b>1,367,422</b>	<b>1,903,721</b>	<b>1,998,046</b>	<b>2,020,525</b>
<b>Held by—</b>				
Chartered banks.....	231,306	348,606	338,176	315,703
Others.....	1,136,116	1,555,115	1,659,870	1,704,822

<sup>1</sup> Note issues in the process of being retired, the liability for which has been taken over by the Bank of Canada from the original issuers.

### 4.—Note Circulation in the Hands of the Public, as at Dec. 31, 1950-59

As at Dec. 31—	Bank of Canada Notes <sup>1</sup>	Per Capita <sup>2</sup>	As at Dec. 31—	Bank of Canada Notes <sup>1</sup>	Per Capita <sup>2</sup>
	\$	\$		\$	\$
1950.....	1,136,115,742	82.86	1955.....	1,449,045,166	92.88
1951.....	1,191,091,182	85.02	1956.....	1,497,765,781	93.14
1952.....	1,288,688,392	89.31	1957.....	1,555,115,143	93.74
1953.....	1,335,332,954	90.34	1958.....	1,659,870,299	97.36
1954.....	1,361,874,433	89.63	1959.....	1,704,822,198	97.74

<sup>1</sup> Total issue less notes held by chartered banks.

<sup>2</sup> Based on estimates of population as given at p. 196.

**Coinage.**—Under the Currency, Mint and Exchange Fund Act (RSC 1952, c. 315), gold coins may be issued in denominations of twenty dollars, ten dollars and five dollars (nine-tenths fine or millesimal fineness, 900). Subsidiary coins include: silver coins in denominations of one dollar, 50 cents, 25 cents, 10 cents (eight-tenths fine or millesimal fineness, 800); pure nickel five-cent coins; and bronze (copper, tin and zinc) one-cent coins. Provision is made for the temporary alteration of composition in event of a shortage of prescribed metals. A tender of payment of money in coin is a legal tender in the case of gold coins for the payment of any amount; in the case of silver coins for the payment of an amount up to \$10; nickel coins for payment up to \$5; and bronze coins up to 25 cents.

\* Revised by the Master of the Royal Canadian Mint, Ottawa.